

Friends of Springbank Community High School Society
Wednesday, December 21, 2022

Attendance: In person: Darrell L, Pam V, Melanie S, Someya I, Amal J, Lucie C, Raquel C, Arlene A, Tammy Y (9)

Attendance: Zoom: Monica W, Cameron S, Mike A, Sara R, Judy H, Tamara W, Ann P (7)

Melanie calls the meeting to order at 2:49 pm.

Melanie asked Someya about the bike rack invoice. Someya will get it.

Q: We were approved for \$1000.00 for math games, do we know what the remaining amount is?

A: The request was \$2000.00 – there is \$1640.00 left to spend but Melanie will confirm with Someya.

Treasurer Report:

Only Interest in the last 2 months. \$8.00

Insurance: Marsh changed insurance company. We now submit application annually. New policy covers both FOSCHSS and Council. Seemed to be an oversight sending new information.

Invoice for October is paid. Have not received the new policy for the remainder of the year and have not been able to get in touch with anyone. Melanie will follow up. Darrell will ask what the coverage is for council.

Registration fees for Robotics are allowed under AGLC.

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<i>Friends of Springbank Community High School Society</i>		
<i>Balance Sheet</i>		
	November 30, 2022	June 30, 2022
Assets		
Current Assets		
Casino Account - Chequing	2,044.26	16,043.68
Casino Account - T-Bill	79,250.33	64,687.89
	81,294.59	80,731.57
General Account - Chequing	1,994.66	1,994.66
General Account - T-Bill	2,117.83	2,101.64
	4,112.49	4,096.30
Accounts Receivable	-	-
Total Current Assets	85,407.08	84,827.87
Total Assets	85,407.08	84,827.87
Liability		
Current Liabilities		
Deferred Casino Revenue	45,211.59	45,211.59
Total Current Liabilities	45,211.59	45,211.59
Total Liability	45,211.59	45,211.59
Equity		
Owners Equity		
Retained Earnings	39,616.28	28,924.10
Current Earnings	579.21	10,692.18
Total Equity	40,195.49	39,616.28
Liabilities And Equity	85,407.08	84,827.87

<i>Friends of Springbank Community High School Society</i>			
<i>Income Statement</i>			
<i>for the period ending November 30, 2022</i>			
	November 30, 2022	June 30, 2022	Budget 2021/22
Revenue			
Casino Proceeds	-	48,045.24	37,852.34
Gaming Donations	-	14,000.00	-
Donations	-	3,183.00	-
Interest Revenue	579.21	157.37	200.00
Miscellaneous Revenue	-	-	-
Total Revenue	579.21	65,385.61	38,052.34
Expenditures			
Use of Casino Proceeds			
English Department	-	4,581.06	10,000.00 a
Fine Arts Department	-	15,557.24	14,000.00 b
Languages Department	-	896.56	11,009.23 c
Math Department	-	359.12	1,640.88 d
Phys. Ed. Department	-	16,226.40	4,067.05 e
Science Department	-	10,492.79	11,061.39 f
Social Department	-	-	- g
SCHS General	-	2,812.32	13,800.00 h
Casino Expenses	-	-	-
Insurance	-	1,040.00	1,050.00 i
Supplies	-	-	200.00 i
Misc. Admin.	-	2,727.94	5,972.67 i
	-		
Total Expenditures	-	54,693.43	72,801.22
Net Income (Loss)	579.21	10,692.18	(34,748.88)

Outdoor classroom has been approved by AGLC. Thank you to Someya and staff for putting together information for our approval submission.

Casino is in Q4 2023.

Adjourned 2:57pm