

Friends of Springbank Community High School Society
Meeting – AGM
Wednesday, June 15, 2022

Attendance: Darrell L, Amal J, Ann P, Melanie S, Someya I, Michelle H, Kara B, Pam V, Crystal Y, Arlene A, Tammy Y (11)

Melanie S. calls the meeting to order at 1:58pm.

The positions for the FOSCHS for 2022-2023 are:

Chair – Melanie S.

Vice Chair – Monica W.

Secretary – Tammy Y.

Treasurer- Ann P.

Casino Chair – Monica W.

Grant Writer/Researcher – Vacant

2022-2023 Meeting Dates:

All meetings for FOSCHSS commence immediately after the SCHS Council Meeting.

Wednesday, September 21, 2022

Wednesday, October 19, 2022

Wednesday, December 21, 2022

Wednesday, February 15, 2023

Wednesday, April 19, 2023

Wednesday, June 21, 2023 – Annual General Meeting

Financials: Melanie has organized into departments (PE/ENG etc) so it is easy to see where the money is being spent.

Darrell has the Rock Band equipment invoice.

Q- Can we apply for the Flames 50/50?

A-Not sure, Melanie will look into.

We now have 3 years to spend the funds from the Casino.

Q- Would you consider having a food truck here so we can make some profit?

A-We have had a few similar offers come in like that. We do not have a contract right now with the concession.

Many students leave at lunch time to head into the city to pick up food but students are also ordering Uber Eats to the school.

Darrell- Would like to bring in a student on Council next year - they could help with decisions like these.

Meeting Adjourned: 2:23pm.

Friends of Springbank Community High School Society

Balance Sheet

	<u>May 31, 2022</u>	<u>June 30, 2021</u>
Assets		
Current Assets		
Casino Account - Chequing	2,062.04	2,282.85
Casino Account - T-Bill	<u>72,352.19</u>	<u>53,743.91</u>
	74,414.23	56,026.76
General Account - Chequing	3,969.66	1,521.24
General Account - T-Bill	<u>2,100.62</u>	<u>2,096.90</u>
	6,070.28	3,618.14
Accounts Receivable	-	-
Total Current Assets	80,484.51	59,644.90
Total Assets	<u>80,484.51</u>	<u>59,644.90</u>
Liability		
Current Liabilities		
Deferred Casino Revenue	<u>52,927.17</u>	<u>30,720.80</u>
Total Current Liabilities	52,927.17	30,720.80
Total Liability	52,927.17	30,720.80
Equity		
Owners Equity		
Retained Earnings	28,924.10	6,077.04
Current Earnings	<u>(1,366.76)</u>	<u>22,847.06</u>
Total Equity	<u>27,557.34</u>	<u>28,924.10</u>
Liabilities And Equity	<u>80,484.51</u>	<u>59,644.90</u>

Friends of Springbank Community High School Society
Income Statement
for the period ending May 31, 2022

	May 31, 2022	June 30, 2021	Budget 2021/22
Revenue			
Casino Proceeds	40,329.66	52,655.35	86,281.42
Gaming Donations		24,887.49	-
Donations	3,183.00	3,027.70	-
Interest Revenue	123.43	109.23	100.00
Miscellaneous Revenue	-	445.00	-
Total Revenue	43,636.09	81,124.77	86,381.42
Expenditures			
Use of Casino Proceeds			
English Department	4,581.06	-	15,500.00
Fine Arts Department	7,860.02	17,557.19	16,797.00
Languages Department	896.56	-	11,904.86
Math Department	359.12	-	2,000.00
Phys. Ed. Department	16,226.40	2,424.03	20,067.05
Science Department	10,492.79	31,477.95	21,600.00
Social Department		-	-
SCHS General	2,812.32	300.00	17,300.00
Casino Expenses	-	-	-
Courier and Postage	-	2.05	-
Insurance	1,040.00	1,045.45	1,050.00
Supplies	-	98.68	200.00
Misc. Admin.	734.58	2,762.75	4,750.00
Grad Exp	-	2,609.61	-
Total Expenditures	45,002.85	58,277.71	111,168.91
Net Income (Loss)	(1,366.76)	22,847.06	(24,787.49)

