FRIENDS OF SCHS SOCIETY
Financial Report
as at January 31, 2012 - Year End

	2011/12 Actual	2011/12 Budget	2010/11 Actual
BEGINNING BALANCE - Funds Available for year 2011-2012	**$34,057.42**	**$34,057.42**	**$6,271.91**
INCOME (Cash Inflows)			
Fundraising Revenue			
Donations - Fundraising	500.00	500.00	21,115.00
Donations - Raffle	0.00	0.00	7,280.00
Donations - Students	0.00	0.00	1,000.00
Donations - Lions Club	0.00	0.00	7,500.00
Donations - Grants	0.00	0.00	0.00
Donations - Other	420.00	0.00	0.00
Donations - Cupcake Sale	2,093.21	2,000.00	0.00
Magazine Subscriptions	388.12	400.00	612.46
Memberships	0.00	0.00	0.00
Bank Interest	20.23	0.00	42.51
Total Revenue (Cash Inflows)	**3,421.56**	**2,900.00**	**37,549.97**
EXPENDITURES (Cash Outflows)			
Student Centre Renovation	32,000.00	32,000.00	0.00
Technology Funding - Smartboards	0.00	0.00	7,500.00
Technology Funding - Class set of tablets	0.00	0.00	0.00
Creative Collaborative Learning Spaces	0.00	0.00	0.00
Grad Committee	0.00	0.00	-50.77
Supplies - Cupcake fundraiser	1,306.24	1,300.00	781.68
Prizes	0.00	0.00	1,526.70
Office & Admin	0.00	0.00	-0.15
Bank Charges	0.00	0.00	7.00
Audit Fees	870.00	450.00	0.00
School Council Expenses (Special Speakers & Awards)	0.00	0.00	0.00
Total Expenditures (Cash Outflows)	**34,176.24**	**33,750.00**	**9,764.46**
FUNDS RESERVED FOR 2011 / 2012	$3,302.74	$3,207.42	$34,057.42

By-Laws - Maintain a balance of not less that $500.00 to be passed on to the next year's Society

Bank Reconciliation

Balance per Bank Statement	**as at January 31, 2012 - Year End**
Cash	**$1,932.20**
BUS T BILL	**1,550.50**
Total Cash Balance at Bank	**3,482.70**
Add Cash High School Account	**-**
Less Funds Committed	**-**
A/R CCRP - Magazine Sales	**270.04**
A/P Werner Haag - Audit Fees	**450.00**
Total Funds	**$3,302.74**
In-Kind Donations	**0.00**
Total Funds & In-Kind Donations	**$3,302.74**

Prepared: Ronda Rankin 28/03/2012 1:36 PM