

FRIENDS OF SCHS SOCIETY

Financial Report

as at May 31, 2012 (Year End January 31, 2013)

	2012/13 Actual	2012/13 Budget	2011/12 Year Actual
BEGINNING BALANCE - Funds Available for year 2012-2013	\$3,302.74	\$3,302.74	\$34,057.42
INCOME (Cash Inflows)			
Fundraising Revenue			
Donations - Fundraising	150.00	150.00	500.00
Donations - Spolumbo's	11,180.00	11,100.00	0.00
Donations - Students	648.25	650.00	0.00
Donations - Lions Club	5,000.00	5,000.00	0.00
Donations - Grants	7,468.12	7,400.00	0.00
Donations - Other	0.00	0.00	420.00
Donations - Cupcake Sale	0.00	0.00	2,093.21
Magazine Subscriptions	73.44	350.00	388.12
Bank Interest	3.09	0.00	20.23
Total Revenue (Cash Inflows)	24,522.90	24,650.00	3,421.56

EXPENDITURES (Cash Outflows)

Career Exploration & Post Secondary	5,000.00	5,000.00	0.00
Creative Collaborative Learning Spaces	0.00	6,000.00	0.00
Classroom & Dept Needs	0.00	6,000.00	0.00
Dare to Care Program	0.00	0.00	0.00
Student Centre Renovation	0.00	0.00	32,000.00
Supplies - Cupcake fundraiser	242.10	250.00	1,306.24
Supplies - Spolumbo's	8,387.00	8,400.00	0.00
Prizes	0.00	0.00	0.00
Office & Admin	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00
Audit Fees	75.00	550.00	870.00
School Council Expenses (Special Speakers & Awards)	0.00	0.00	0.00
Total Expenditures (Cash Outflows)	13,704.10	26,200.00	34,176.24

FUNDS RESERVED FOR 2012 / 2013	\$14,121.54	\$1,752.74	\$3,302.74
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By-Laws - Maintain a balance of not less than \$500.00 to be passed on to the next year's Society

Bank Reconciliation

Balance per Bank Statement	31-May-12
Cash	\$3,958.10
BUS T BILL	1,553.59
Total Cash Balance at Bank	5,511.69
Add A/R Community Spirit Program - Grants	7,468.12
Add A/R CCRP - Magazine Sales	343.48
Add A/R Lions Club - Learning Spaces	5,000.00
Less Funds Committed - Career Exploration & Post Secondary \$5,000	5,000.00
Less Funds Committed - Enhance School Facilities	-
Less Funds Committed - Classroom & Dept Needs by Priority	-
Less Funds Committed - Dare to Care Program ON HOLD	-
Total Funds in the Society Accounts	\$13,323.29
Funds Held in Trust at SCHS	798.25
Total Funds	\$14,121.54