

Friends of Springbank Community High School Society
Zoom Meeting
Wednesday, April 13, 2022

Zoom Attendance: Darrell L, Amal J, Ann P, Someya I, Tammy Y, Melanie (6)

Melanie S. calls the meeting to order at 2:38pm.

Positions are open for Vice Chair, Treasurer, Secretary.

Park Benches: RVS benches will cost \$2000.00 each. We have an option to put concrete pads under the benches, this would look nicer, lessen the mud and keep the grass in better shape. The concrete pads are \$10,000.

The total cost would be: \$10,000 (concrete) + \$8550.00 (5 tables).

Discussion:

The money comes from casino funds. Concrete is the only option RVS offered and it is the cheapest option.

The tables are to be placed out back.

Suggest square tables as they are easier access for wheel chairs.

Good to spend the money on the concrete pads when it is muddy outside.

Concrete will elevate the look but are there requests from other programs who could use that money?

Amal J. makes a motion to approve up to \$20,000.00 for 5 tables and concrete pads at the discretion of the school.

Ann P. Seconds.

All in favor.

Passed.

Someya and Darrell will discuss the importance of the concrete.

Bike Racks:

Amal J. makes a motion to spend \$500.00 for the bikes racks.

Ann P. Seconds.

All in favor.

Passed.

Booths (inside of school):

The cost for 4 sets of booths for the students to sit on is just over \$17,000.00. Booths were a request from the students.

Q-Does Admin agree with the request?

Someya- yes to the outside tables. The inside tables are more of a want than a need.

Q- Should the money go towards the new kitchen equipment and other things that we need?

Council has asked Darrell to put together a priority list of items needed. Decision was made to wait on the booths until we have a list prioritized list of items needed.

Friends of Springbank Community High School Society
Balance Sheet

	<u>March 31, 2022</u>	<u>June 30, 2021</u>
Assets		
Current Assets		
Casino Account - Chequing	2,062.04	2,282.85
Casino Account - T-Bill	<u>107,451.89</u>	<u>53,743.91</u>
	109,513.93	56,026.76
General Account - Chequing	4,014.24	1,521.24
General Account - T-Bill	<u>2,099.73</u>	<u>2,096.90</u>
	6,113.97	3,618.14
Accounts Receivable	-	-
Total Current Assets	115,627.90	59,644.90
Total Assets	<u>115,627.90</u>	<u>59,644.90</u>
Liability		
Current Liabilities		
Deferred Casino Revenue	<u>84,130.89</u>	<u>30,720.80</u>
Total Current Liabilities	84,130.89	30,720.80
Total Liability	84,130.89	30,720.80

Equity**Owners Equity**

Retained Earnings	28,924.10	6,077.04
Current Earnings	2,572.91	22,847.06
Total Equity	31,497.01	28,924.10
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Liabilities And Equity	115,627.90	59,644.90

Friends of Springbank Community High School Society
Income Statement
for the period ending March 31, 2022

	<u>March 31, 2022</u>	<u>June 30, 2021</u>	<u>Budget 2021/22</u>
Revenue			
Casino Proceeds	9,125.94	52,655.35	52,245.63
Donations	2,493.00	27,915.19	-
Interest Revenue	79.91	109.23	100.00
Miscellaneous Revenue	-	445.00	-
Total Revenue	11,698.85	81,124.77	52,345.63
Expenditures			
Use of Casino Proceeds			
English Department		-	5,500.00

Fine Arts Department		17,557.19	16,500.00	
Languages Department			- 10,783.12	
Math Department			- 2,000.00	
Phys. Ed. Department		2,424.03	16,000.00	
Science Department	8,085.94	31,477.95	21,600.00	
Social Department			-	-
SCHS General		300.00	3,500.00	
Casino Expenses		-	-	-
Courier and Postage		- 2.05		-
Insurance	1,040.00	1,045.45	1,050.00	
Supplies		- 98.68	200.00	
Misc. Admin.		- 2,762.75		-
Grad Exp		- 2,609.61		-
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Total Expenditures	9,125.94	58,277.71	77,133.12	
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Net Income (Loss)	2,572.91	22,847.06	(24,787.49)	

Our AGM will be held on June 15th at 1pm at the school.

Meeting Adjourned: 2:44pm.