

Friends of Springbank Community High School Society
Zoom Meeting
Wednesday, February 16, 2022

Zoom Attendance: Darrell L, Amal J, Ann P, Kara B, Monica W, Someya I, Tammy Y, Melanie (8)

Melanie S. calls the meeting to order at 1:50pm.

Positions are still open for: Treasurer and Grant Writer. If anyone is interested, please contact Melanie.

We have approximately \$49,000 uncommitted and unallocated money. Grade 8 French money and the money donated to the innovations lab are not included.

Teacher Requests: The motion was approved upon AGLC approval.

Questions:

Picnic tables and bike racks – needed clarification on whether or not they are paid through RVS? So, we delayed talking about.

Pasta equipment – needed clarification on replacement or new items.

Update on Picnic Tables/Bike racks: Someya presented council with options on bike racks and tables with quotes for each. (price range from \$355- \$508) She will ask the Grade 9's which bike rack they want. We need a bike rack for about 4 bikes. The tables will need to have a cement pad under them as it is very muddy. Someya will get a quote on the cement pads. Someya has sent an email to RVS to have them installed in the summer. (price range from \$1800 - \$2200)

Students also asked for booths – the measurements were completed – waiting for the quote.

Update on Pasta maker: council was given quotes on the pasta makers. (price quotes between \$111.00 - \$170.00). 7 pasta makers are needed. Darrell will find out the cost for the knife set.

New Request: equipment for Rock band. Darrell provided a quote and items required. Rock band is a new option, approximately 20 students in the class.

Amal J. makes a motion to approve the spending of \$7697.00 for the Rocky band equipment.

Ann P. seconds the motion.

All in favor.

Carried.

Council will wait for final numbers to come in for the other items.

There is a \$300.00 training cost – Melanie will look into it ensure it is covered through AGLC.

Friends of Springbank Community High School Society
Balance Sheet

	<u>January 31, 2022</u>	<u>June 30, 2021</u>
Assets		
Current Assets		
Casino Account - Chequing	2,062.04	2,282.85
Casino Account - T-Bill	44,888.74	53,743.91
	46,950.78	56,026.76
General Account - Chequing	1,784.24	1,521.24
General Account - T-Bill	2,099.12	2,096.90
	3,883.36	3,618.14
Accounts Receivable	-	-
Total Current Assets	50,834.14	59,644.90
Total Assets	50,834.14	59,644.90
Liability		
Current Liabilities		
Deferred Casino Revenue	21,594.86	30,720.80
Total Current Liabilities	21,594.86	30,720.80

Total Liability	21,594.86	30,720.80
Equity		
Owners Equity		
Retained Earnings	28,924.10	6,077.04
Current Earnings	315.18	22,847.06
Total Equity	29,239.28	28,924.10
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Liabilities And Equity	50,834.14	59,644.90
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Friends of Springbank Community High School Society

Income Statement

for the period ending January 31, 2022

	<u>January 31, 2022</u>	<u>June 30, 2021</u>	<u>Budget 2021/22</u>
Revenue			
Casino Proceeds	9,125.94	52,655.35	22,850.00
Donations	263.00	27,915.19	-
Interest Revenue	52.18	109.23	100.00
Miscellaneous Revenue	-	445.00	-
Total Revenue	9,441.12	81,124.77	22,950.00
Expenditures			
Use of Casino Proceeds			
Drama Department		17,557.19	-
Innovation Lab	8,085.94	27,293.70	21,600.00
Phys. Ed. Department		2,424.03	-
Science Department		4,184.25	-
French Immersion Dept.		-	9,887.49
Presentations	-	300.00	-
Administration			
Casino Expenses	-	-	-
Courier and Postage	-	2.05	-
Insurance	1,040.00	1,045.45	1,050.00
Supplies	-	98.68	200.00

Misc. Admin.	-	2,762.75	-
Grad Exp	-	2,609.61	-
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Total Expenditures	9,125.94	58,277.71	32,737.49
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Net Income (Loss)	315.18	22,847.06	(9,787.49)
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Meeting Adjourned at 2:14pm.