

Friends of Springbank Community High School Society
Zoom Meeting
Wednesday, October 20, 2021

Zoom Attendance: Darrell L, Melanie S, Amal J, Ann P, Arlene A, Kara B, Joan C, Grant, Jessica, Shannon P, Aaron G, Katherine M, Someya I, Tammy Y (14)

Melanie S. calls the meeting to order at 1:46pm.

Positions are still open for: Treasurer and Grant Writer.

Friends of Springbank Community High School Society
Balance Sheet

	<u>September 30, 2021</u>	<u>June 30, 2021</u>
Assets		
Current Assets		
Casino Account - Chequing	1,242.85	2,282.85
Casino Account - T-Bill	47,212.02	53,743.91
	48,454.87	56,026.76
General Account - Chequing	1,521.24	1,521.24
General Account - T-Bill	2,097.85	2,096.90
	3,619.09	3,618.14
Accounts Receivable	-	-
Total Current Assets	52,073.96	59,644.90
Total Assets	52,073.96	59,644.90

Liability**Current Liabilities**

Deferred Casino Revenue	23,126.62	30,720.80
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Total Current Liabilities	23,126.62	30,720.80
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Total Liability	23,126.62	30,720.80
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Equity**Owners Equity**

Retained Earnings	28,924.10	6,077.04
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Current Earnings	23.24	22,847.06
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Total Equity	28,947.34	28,924.10
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Liabilities And Equity	52,073.96	59,644.90
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Friends of Springbank Community High School Society
Income Statement
for the period ending September 30, 2021

DRAFT

<u>September 30, 2021</u>	<u>June 30, 2021</u>	<u>Budget 2021/22</u>
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Revenue

Casino Proceeds	7,594.18	52,655.35	22,850.00
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Donations	-	27,915.19	-
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Interest Revenue	23.24	109.23	100.00
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Miscellaneous Revenue	-	445.00	-
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Total Revenue	7,617.42	81,124.77	22,950.00
Expenditures			
Use of Casino Proceeds			
Drama Department		17,557.19	-
Innovation Lab	6,554.18	27,293.70	21,600.00
Phys. Ed. Department		2,424.03	-
Science Department		4,184.25	-
French Immersion Dept.			- 9,887.49
Presentations		- 300.00	-
Administration			
Casino Expenses		-	-
Courier and Postage		- 2.05	-
Insurance	1,040.00	1,045.45	1,050.00
Supplies		- 98.68	200.00
Misc. Admin.		- 2,762.75	-
Grad Exp		- 2,609.61	-
Total Expenditures	7,594.18	58,277.71	32,737.49
Net Income (Loss)	23.24	22,847.06	(9,787.49)

Melanie asks about the wish list. The form was sent out last week to Staff, it is due on the 25th. The student body was also asked. The list will be presented to council once the list is compiled.

Darrell met with the Robotics Parent Volunteers and are working on how to spend the money.

Meeting Adjourned: 1:52pm

