

Friends of Springbank Community High School Society
Zoom Meeting
Wednesday, September 15, 2021

Zoom Attendance: Darrell L, Melanie S, Amal J, Monica W, Ann P, Judi H, Arlene A, Kara B, Celeste P, Kim B, Carrie, Constance, Jodi, Someya I, Tammy Y (15)

Melanie S. calls the meeting to order at 2:22pm.

Positions:

Chair – Melanie S.

Vice Chair – Monica W.

Secretary/ Treasurer – Tammy Y.

We are looking for a treasurer for next year, if you are interested please contact Melanie - Springbankscouncil@gmail.com

Financial Statements:

Friends of Springbank Community High School Society
Balance Sheet

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Assets		
Current Assets		
Casino Account - Chequing	2,282.85	72,899.89
Casino Account - T-Bill	53,743.91	8,576.89
	56,026.76	81,476.78
General Account - Chequing	1,521.24	3,670.90
General Account - T-Bill	2,096.90	2,092.11
	3,618.14	5,763.01
Accounts Receivable	-	2,213.40

Total Current Assets	59,644.90	89,453.19
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Total Assets	59,644.90	89,453.19
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Liability		
Current Liabilities		
Deferred Casino Revenue	<u>30,720.80</u>	<u>83,376.15</u>
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Total Current Liabilities	30,720.80	83,376.15
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Total Liability	30,720.80	83,376.15
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Equity		
Owners Equity		
Retained Earnings	6,077.04	7,973.06
Current Earnings	<u>22,847.06</u>	<u>(1,896.02)</u>
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Total Equity	28,924.10	6,077.04
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Liabilities And Equity	59,644.90	89,453.19
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Friends of Springbank Community High School Society
Income Statement
for the period ending August 31, 2021

	August 31, 2021	June 30, 2021	DRAFT Budget 2021/22
Revenue			
Casino Proceeds	6,554.18	52,655.35	22,850.00
Donations	-	27,915.19	-
Interest Revenue	15.95	109.23	100.00
Miscellaneous Revenue	-	445.00	-
Total Revenue	6,570.13	81,124.77	22,950.00
Expenditures			
Use of Casino Proceeds			
Drama Department		17,557.19	-
Innovation Lab	6,554.18	27,293.70	21,600.00
Phys. Ed. Department		2,424.03	-
Science Department		4,184.25	-
French Immersion Dept.		-	9,887.49
Presentations	-	300.00	-
Administration			
Casino Expenses	-	-	-
Courier and Postage	-	2.05	-
Insurance	-	1,045.45	1,050.00

Supplies	-	98.68	200.00
Misc. Admin.	-	2,762.75	-
Grad Exp	-	2,609.61	-
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Total Expenditures	6,554.18	58,277.71	32,737.49
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Net Income (Loss)	15.95	22,847.06	(9,787.49)
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Casino: November 9th and 10th. Sign up has been sent out – come on out!!!

We are looking for a treasurer and Grant Researcher.

We are hoping for the same amount at the casino – Darrell will ask teachers and Admin on how to spend the remaining about and bring to the Friends Society.

Meeting Adjourned: 2:35pm